

***ANNUAL ACCOUNT  
WITH AUDIT REPORT  
2016-17***

# NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

## ANNUAL ACCOUNTS 2016-17 - INDEX

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NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

BALANCE SHEET OF INSTITUTE AND R&D FUNDS AS ON 31ST MARCH, 2017

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous year
CORPUS/CAPITAL FUND	1	5866,19,515.00	1657,74,251.00
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	101,68,275.00	5657,43,564.00
R&D AND PROJECTS	2	29,86,626.00	52,11,179.00
CURRENT LIABILITIES & PROVISIONS	3	1580,70,678.00	425,63,268.00
<b>TOTAL</b>		<b>7578,45,094.00</b>	<b>7792,92,262.00</b>
APPLICATION OF FUNDS	Schedule	Current Year	Previous year
FIXED ASSETS	4		
- Tangible Assets		2388,31,332.00	2635,21,487.00
- Intangible Assets		5,79,603.00	21,04,535.00
Capital Works-In-Progress		840,32,360.00	852,92,360.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
- Long Term			
- Short Term		3832,24,779.00	3293,53,533.00
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	440,68,834.00	199,80,629.00
R&D AND PROJECTS	7	29,86,626.00	52,11,179.00
LOANS,ADVANCES & DEPOSITS	8	41,21,560.00	738,28,539.00
<b>TOTAL</b>		<b>7578,45,094.00</b>	<b>7792,92,262.00</b>

SIGNIFICANT ACCOUNTING POLICIES  
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2016-17

	Schedule	Current year	Previous year
(figures in Rupees)			
<b>INCOME</b>			
Academic Receipts	9	693,50,846.00	467,93,755.00
Grants / Subsidies	10	1517,22,873.00	1280,13,857.00
Income from investments	11	311,38,696.00	-
Interest earned	12	-	-
Other Income	13	6,75,865.00	4,51,398.00
Prior Period Income	14	1,170.00	-
<b>TOTAL (A)</b>		<b>2528,89,450.00</b>	<b>1752,59,010.00</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits (Establishment Expenses)	15	887,22,288.00	754,60,994.00
Academic Expenses	16	97,11,065.00	50,07,278.00
Administrative and General Expenses	17	491,68,115.00	429,64,311.00
Transportation Expenses	18	22,91,561.00	21,53,372.00
Repairs & Maintenance	19	17,59,758.00	24,27,901.00
Finance costs	20	-	-
Depreciation	4	163,28,350.00	-
Other Expenses	21	-	-
Prior Period Expenses	22	70,086.00	-
<b>TOTAL (B)</b>		<b>1680,51,223.00</b>	<b>1280,13,856.00</b>
Balance being excess of Income over Expenditure (A-B)		848,38,227.00	472,45,154.00
Transfer to/ From Designated Fund			
Student Activity fund		36,50,510.00	
Development Fund		42,10,000.00	
Alumni Association Fund		1,42,500.00	
Balance being Surplus / (Deficit) Carried to : Capital/Corpus Fund	x	768,35,217.00	472,45,154.00

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02ND JUNE 2017

NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017  
SCHEDULE -1 CORPUS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	1054,77,680.00	593,23,054.00
Add: Contributions towards Corpus/Capital Fund	42,10,000.00	
Add: Other Additions	366,30,384.00	161,54,626.00
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	768,35,217.00	300,00,000.00
<b>Total</b>	<b>2231,53,281.00</b>	
Less: Intt. TFR to Corpus	366,30,384.00	
<b>Total</b>	<b>1865,22,897.00</b>	<b>1054,77,680.00</b>
(Deduct) Deficit transferred from the Income & expenditure Account	-	
<b>Balance at the year end</b>	<b>1865,22,897.00</b>	<b>1054,77,680.00</b>

  
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NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

**SCHEDULE -1.1 CAPITAL FUND**

(Figures in Rupees)

Particulars	Current Year		Previous Year
Balance at the beginning of the year	602,96,571.00		425,16,014.00
Additions	3700,47,433.00		
Deduction	308,11,789.00		
<b>Total</b>	<b>3995,32,215.00</b>	<b>425,16,014.00</b>	
Reserves and Provision			
Additions	7,85,099.00		
Deduction	2,20,696.00		
<b>Total</b>	<b>5,64,403.00</b>	<b>-</b>	<b>1,72,45,154.00</b>
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account			
<b>Total</b>		<b>4000,96,618.00</b>	<b>602,96,571.00</b>
(Deduct) Deficit transferred from the Income & expenditure Account			
<b>Balance at the year end</b>		<b>4000,96,618.00</b>	<b>602,96,571.00</b>

  
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 02ND JUNE 2017

NAME OF ENTITY: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE-2-DESIGNATED / FARMARKED / ENDOWMENT FUND

PARTICULARS	2.1		2.2		2.3		(Figures in Rupees)	
	Balance B/F	Add. Receipts during the year	Less: Refunds	Less: Utilized for Revenue Expenditure	Less: Utilized for Capital Expenditure	Unutilized carried forward (a-b)	Less: Transfer to Capital Fund	Total
Balance B/F	91,16,648.00							
Add. Receipts during the year	168,61,488.00							
<b>Total (a)</b>	<b>259,78,136.00</b>	<b>3509,18,382.00</b>						
Less: Refunds								
Less: Utilized for Revenue Expenditure	156,35,642.00							
Less: Utilized for Capital Expenditure	1,74,219.00							
<b>Total (b)</b>	<b>158,09,861.00</b>	<b>3509,18,382.00</b>						
Unutilized carried forward (a-b)	101,68,275.00							
Less: Transfer to Capital Fund								
<b>Total</b>	<b>101,68,275.00</b>	<b>3509,18,382.00</b>						

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NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE-2 DESIGNATED / FARMARKED / ENDOWMENT FUNDS OF R&D /PROJECT ACCOUNT

(Figures in Rupees)

Particulars	SDPC (MMN)	SERB (SRD)	SMDF (PP)	Total	
				Current Year	Previous Year
A.					
a) Opening balance	21,80,000.00	13,60,000.00	16,71,179.00	52,11,179.00	10,30,000.00
b) Additions during the year	2,00,000.00	-	-	2,00,000.00	44,15,000.00
c) Income from investment made of the funds	-	-	-	-	-
d) Accrued Interest on investments / Advances	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-
Adjustment of Loss during the year	(13,98,241.00)	-	-	(13,98,241.00)	-
Adjustment during the Year					
Total (A)	9,81,759.00	13,60,000.00	16,71,179.00	40,12,938.00	54,45,000.00
B.					
Utilisation/Expenditure towards objectives of funds					
ii) Capital Expenditure	7,07,782.00	1,38,541.00	21,468.00	8,67,791.00	-
ii) Revenue Expenditure	2,19,117.00	89,610.00	7,17,585.00	10,26,312.00	2,33,821.00
Total (B)	9,26,899.00	2,28,151.00	7,39,053.00	18,94,103.00	2,33,821.00
Closing balance at the year end (A-B)	54,860.00	11,31,849.00	9,32,126.00	21,18,835.00	52,11,179.00
Add: Excess of expenditure over income transferred to Balance Sheet			7,41,407.00		
Represented by					
Cash And Bank Balances					
Investments					
Interest accrued but not due					
Total					

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02ND JUNE 2017



NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017  
 SCHEDULE-2.1 DESIGNATED / BARRMARKED / ENDOWMENT FUNDS

Particulars	Fund wise Breakup							Total	
	Student Activity Fund	Alumni Asso. Fund	DASA Fund	Medical contribution fund	NMBICT	CSAB	R&C FUND	Current Year	Previous Year
A.									
a) Opening balance	67,00,239.00	4,91,000.00	2,00,000.00	6,09,601.00	7,93,253.00	3,22,555.00	32,200.00	91,16,648.00	65,98,601.00
b) Additions during the year	53,43,522.00	1,42,500.00	-	-	-	113,43,266.00	32,200.00	1,68,61,488.00	59,98,491.00
c) Income from investment made of the funds	-	-	-	-	-	-	-	-	-
d) Accrued Interest on investments/ Advances	-	-	-	-	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	<b>1,20,43,761.00</b>	<b>6,33,500.00</b>	<b>2,00,000.00</b>	<b>6,09,601.00</b>	<b>7,93,253.00</b>	<b>11,6,65,821.00</b>	<b>32,200.00</b>	<b>2,59,78,136.00</b>	<b>1,25,97,092.00</b>
B.									
Utilisation/Expenditure towards objectives of funds									
i) Capital Expenditure	1,74,219.00	-	-	-	-	-	-	1,74,219.00	-
ii) Revenue Expenditure	36,65,887.00	-	-	6,09,601.00	-	113,43,266.00	16,888.00	1,56,35,642.00	34,80,444.00
<b>Total (B)</b>	<b>38,40,106.00</b>	<b>6,33,500.00</b>	<b>2,00,000.00</b>	<b>6,09,601.00</b>	<b>7,93,253.00</b>	<b>3,22,555.00</b>	<b>15,312.00</b>	<b>1,88,09,861.00</b>	<b>34,80,444.00</b>
Closing balance at the year end (A-B)	82,03,655.00	-	-	-	-	3,22,555.00	15,312.00	1,01,68,275.00	91,16,648.00

NOTE - CIPHERS TO -2016 ADJUSTED WITH STUDENT ACTIVITY FUND

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NAME OF ENTITY: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE 2.2 PLAN GRANT LIABILITY FOR ASSETS

(Figures in Rupees)		
A. Plan Grants: Government of India	Current year	Previous Year
Balance B/E	3509,18,382.00	3205,76,373.00
Add: Receipts during the year	-	303,42,009.00
Add: Receipts during the year (CSA)	-	-
Total (a)	3509,18,382.00	3509,18,382.00
Less: Refunds	-	-
Less : Utilized for Revenue Expenditure	-	-
Less : Utilized for Capital Expenditure	-	-
Total (b)	-	-
Less: Transfer to Capital Fund	3509,18,382.00	-
Total	-	3509,18,382.00

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02ND JUNE 2017

NAME OF ENTITY: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE 23 EARMARKED FUNDS PLAN GRANT

		(Figures in Rupees)	
		Current year	Previous Year
A. Plan Grants: Government of India			
Balance B/F			
Add. Receipts during the year			
Total (a)		-	-
Less Refunds			
Less : Utilized for Revenue Expenditure			
Less : Utilized for Capital Expenditure			
Total (b)		-	-
Unutilized carried forward		(a-b)	-

Note: Particulars of this Schedule has been shown in Schedule 10 as per MHRD Guidelines.

  
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 02ND JUNE 2017

NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

**SCHEDULE-3- CURRENT LIABILITIES & PROVISIONS 2016-17**

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	31,835.00
2. Deposits from students	251,36,562.00	214,55,160.00
3. Sundry Creditors	69,01,882.00	9,10,000.00
a) For Goods & Services		
b) Others		
4. Deposit-Others ( including EMD, Security Deposit)	28,18,832.00	
5. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS) :	11,28,837.00	12,04,172.00
a) Overdue		
b) Others		
6. Other Current Liabilities	5,000.00	14,23,577.00
a) Fees Received in Advance	117,75,823.00	96,00,100.00
b) Salaries	52,74,913.00	
c) Receipts against sponsored projects		
d) Receipts against sponsored fellowships & Scholarships		
e) Unutilised Grants		
f) Grants in advance		
g) Other funds	1050,28,829.00	
h) Other liabilities		
<b>Total (A)</b>	<b>1580,70,678.00</b>	<b>346,25,144.00</b>
<b>B. PROVISIONS</b>		
1. For Taxation		79,38,124.00
2. Gratuity		
3. Superannuation Pension		
4. Accumulated Leave Encashment		
5. Trade Warranties / Claims		
6. Other		
<b>Total (B)</b>	<b>-</b>	<b>79,38,124.00</b>
<b>Total (A+B)</b>	<b>1580,70,678.00</b>	<b>425,63,268.00</b>

Note: Unutilized grants 6 (f) will include grants received in advance for next year.

  
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UTTARAKHAND  
02ND JUNE 2017

NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(figures in Rupees)

S.NO	Tangible Assets Heads	W.D.V. AS ON 01.04.16	ADJUSTMENT	ORIGINAL COST AS ON 01.04.16	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	Net Block	
												31.03.17	31.03.16
1	Land	1,00	-	1,00	-	-	1,00	-	-	-	-	1,00	-
2	Site Development	1683,77,981.00	85,53,231.00	1,769,31,212.00	15,16,267.00	-	1,764,17,475.00	76,46,168.00	362,89,500.00	-	1,111,73,118.00	1,652,72,301.00	1,683,77,981.00
3	Buildings	-	-	-	74,383.00	-	74,383.00	-	14,677.00	-	1,487.00	72,896.00	61,35,206.00
4	Sports Equipment	-	-	-	-	-	-	9,15,809.00	4,34,633.00	-	13,51,342.00	79,39,199.00	1,76,629.00
5	Tubewells & Water Supply	-	-	-	17,72,709.00	-	86,90,541.00	80,096.00	14,138.00	-	44,244.00	2,39,594.00	1,76,629.00
6	Sewerage & drainage	61,35,206.00	7,83,628.00	69,19,832.00	82,569.00	-	2,83,178.00	50,086.00	2,18,222.00	-	1,89,96,600.00	2,07,68,370.00	
7	Electrical installation and equipment	1,76,629.00	20,966.00	1,97,595.00	13,54,532.00	-	2,74,02,485.00	62,13,643.00	2,18,222.00	-	1,91,940.00	29,57,824.00	29,68,215.00
8	Plant & Machinery	207,68,370.00	50,79,543.00	258,47,913.00	3,37,103.00	-	36,09,761.00	6,66,307.00	2,89,728.00	-	12,41,353.00	27,45,669.00	31,13,888.00
9	Scientific & Laboratory Equipment	29,68,515.00	5,04,145.00	34,72,660.00	1,09,290.00	-	99,87,062.00	9,42,327.00	2,59,078.00	-	18,119,917.00	1,06,85,871.00	2,27,22,990.00
10	Office Equipment	31,18,288.00	7,60,324.00	38,78,612.00	100,20,172.00	-	2,88,03,788.00	132,68,496.00	4,75,147.00	-	69,01,187.00	1,75,82,881.00	1,51,41,748.00
11	Audio Visual Equipment	31,18,288.00	(35,97,314.00)	2,41,2,777.00	30,89,896.00	-	2,41,64,068.00	50,64,873.00	1,38,878.00	-	10,78,252.00	27,91,585.00	1,92,3,548.00
12	Computers & Peripherals	2,24,22,980.00	42,73,024.00	2,44,12,770.00	14,77,090.00	-	38,89,837.00	7,09,268.00	55,87,807.00	-	72,75,685.00	1,00,62,092.00	1,80,87,350.00
13	Furniture, Fixtures & Fittings	19,72,548.00	4,88,829.00	18,52,992.00	4,56,432.00	-	1,73,88,272.00	8,93,415.00	4,83,373.00	-	8,59,329.00	25,025.00	-
14	Books & Scientific Journals	1,84,87,250.00	4,36,976.00	1,89,24,226.00	25,025.00	-	8,99,000.00	674.00	1,32,19.00	-	674.00	8,316.00	-
15	Small Value Assets	-	-	-	1,65,279.00	-	1,65,279.00	-	1,65,279.00	-	13,218.00	1,52,061.00	-
16	Stock	-	-	-	8,990.00	-	8,990.00	-	8,990.00	-	8,990.00	-	-
17	Audio Visual (CSA)	-	-	-	1,02,389.00	-	84,032,389.00	-	415,87,655.00	-	159,41,956.00	2,388,31,382.00	2,635,21,487.00
18	Audio Visual (CSA)	2,635,21,487.00	1,94,11,368.00	2,769,32,855.00	1,94,11,368.00	-	2,963,55,923.00	415,87,655.00	1,59,41,956.00	-	575,24,591.00	2,388,31,382.00	2,635,21,487.00
19	Sports Equipment (CSA)	-	-	-	1,02,389.00	-	84,032,389.00	-	415,87,655.00	-	159,41,956.00	2,388,31,382.00	2,635,21,487.00
20	Capital Work in Progress (B)	852,92,360.00	852,92,360.00	852,92,360.00	-	-	-	-	-	-	-	-	852,92,360.00
21	Intangible Assets	10,87,544.00	41,91,138.00	11,29,682.00	9,65,984.00	-	4,35,75,056.00	425,79,070.00	3,86,384.00	-	4,29,65,464.00	5,79,609.00	10,16,591.00
22	Software	10,16,591.00	522,54,391.00	531,70,982.00	9,65,984.00	-	4,35,75,056.00	425,79,070.00	3,86,384.00	-	4,29,65,464.00	5,79,609.00	10,16,591.00
22	Journals, Books	21,04,535.00	936,45,129.00	957,50,064.00	9,65,984.00	-	4,35,75,056.00	425,79,070.00	3,86,384.00	-	4,29,65,464.00	5,79,609.00	21,04,535.00
	Total (C)	3509,18,382.00	1923,49,257.00	4579,75,279.00	204,91,421.00	545,33,350.00	429,33,350.00	841,61,705.00	1,63,28,350.00	-	1,004,90,055.00	3234,43,255.00	3509,18,382.00
	Grand Total (A+B+C)	3509,18,382.00	1923,49,257.00	4579,75,279.00	204,91,421.00	545,33,350.00	429,33,350.00	841,61,705.00	1,63,28,350.00	-	1,004,90,055.00	3234,43,255.00	3509,18,382.00

Note: S.no.18-19 assets creation from Council of Students Activities Fund

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DIRECTOR

UTTARAKHAND  
02ND JUNE 2017

NAME OF ENTITY : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE 4 A FIXED ASSETS R&D AND PROJECTS 2016-17

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2016-17			Net Block		
		Op Balance 01.04.16	Additions for the year	Deductions	Cl Balance	Dep Opening	Depreciation for the year	Deductions / Adjustment	Total Depreciatio	31.03.16	31.03.15
1	SMALL VALUE ASSETS (SMVP)	-	7,468.00	-	7,468.00	-	-	-	-	7,468.00	-
2	COMPUTER & PERIPHERALS (SMVP)	-	14,000.00	-	14,000.00	-	-	-	-	14,000.00	-
3	LABORATORY AND SCIENTIFIC EQUIPMENTS (IMN)	-	7,07,782.00	-	7,07,782.00	-	-	-	-	7,07,782.00	-
4	LABORATORY AND SCIENTIFIC EQUIPMENTS (SRD)	-	1,38,541.00	-	1,38,541.00	-	-	-	-	1,38,541.00	-
	<b>Total</b>	-	<b>8,67,791.00</b>	-	<b>8,67,791.00</b>	-	-	-	-	<b>8,67,791.00</b>	-

NOTE: The figure in column "Depreciation" under Gross Block against the head Capital Work in Progress represents the from work in Progress to Assets during the year.

The figure in Column "Additions during the year Under Gross Block against Assets 1 to 14 include transfer from In Work in Progress during the year, as well as further acquisitions during the year.

  
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UTTARAKHAND  
02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

Particulars	Current Year	(Figures in Rupees)	
		Previous Year	
1. In Central Government Securities	-	-	-
2. In State Government Securities	-	-	-
3. Other Approved Securities	-	-	-
4. Shares	-	-	-
5. Debentures and Bonds	-	-	-
6. Term Deposits with Banks	3832,24,779.00	3293,53,533.00	-
7. Others ( to be specified)	-	-	-
<b>Total</b>	<b>3832,24,779.00</b>	<b>3293,53,533.00</b>	-

  
 REGISTRAR

  
 DIRECTOR

UTTARAKHAND  
 02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2017

SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE) CORPUS FUND

SL No	Funds	Current Year	Previous Year
1	CANARA BANK FDR 3485401000323	80,00,000.00	99,00,000.00
2	CANARA BANK FDR 3485401000324	80,00,000.00	99,00,000.00
3	CANARA BANK FDR 3485401000325	80,00,000.00	99,00,000.00
4	CANARA BANK FDR 3485401000344	80,00,000.00	
5	CANARA BANK FDR 3485401000345	80,00,000.00	
6	CANARA BANK FDR 3485401000346	80,00,000.00	
7	CANARA BANK FDR 3485401000347	80,00,000.00	
8	CANARA BANK FDR 3485401000348	80,00,000.00	
9	CANARA BANK FDR 3485401000349	76,76,357.00	
10	FDR CANARA BANK 200178		113,55,722.00
11	FDR CANARA BANK 200180		438,30,334.00
12	FDR SBI 35363966131	116,31,328.00	108,21,525.00
13	FDR SBI 35363970884	116,31,328.00	108,21,525.00
14	FDR 33500081679 NPS (R. I.)		29,79,781.00
15	FDR 33757810443 NPS (R.I.)		16,39,625.00
16	FDR 35363966471		108,21,525.00
17	FDR CANARA BANK - 200179		113,55,722.00
18	FDR CANARA BANK 3485401000176	80,00,000.00	
19	FDR CANARA BANK 3485401000177	80,00,000.00	
20	FDR CANARA BANK 3485401000178	80,00,000.00	
21	FDR CANARA BANK 3485401000179	80,00,000.00	
22	FDR CANARA BANK 3485401000326	80,00,000.00	99,00,000.00
23	FDR CANARA BANK 3485401000327	80,00,000.00	99,00,000.00
24	FDR CANARA BANK 3485401000328	80,00,000.00	99,00,000.00
25	FDR CANARA BANK 3485401000329	80,00,000.00	99,00,000.00
26	FDR CANARA BANK 3485401000330	80,00,000.00	99,00,000.00
27	FDR CANARA BANK 3485401000331	80,00,000.00	99,00,000.00
28	FDR CANARA BANK 3485401000332	80,00,000.00	99,00,000.00
29	FDR CANARA BANK 3485401000333	80,00,000.00	99,00,000.00
30	FDR CANARA BANK 3485401000334	80,00,000.00	99,00,000.00
31	FDR CANARA BANK 3485401000335	80,00,000.00	99,00,000.00
32	FDR CANARA BANK 3485401000336	28,07,096.00	72,60,000.00
33	FDR SBI 33561199375	19,16,361.00	17,83,499.00
34	FDR SBI 33970605145	16,52,691.00	15,30,317.00



Sl. No	Funds	Current Year	Previous Year
35	FDR SBI 34620780360		107,68,705.00
36	FDR SBI 34620791101		107,68,705.00
37	FDR SBI 34620192626		107,68,705.00
38	FDR SBI 34668626538	40,218.00	40,218.00
39	FDR SBI 35363966798	116,31,328.00	108,21,525.00
40	FDR SBI 35363967011	116,31,328.00	108,21,525.00
41	FDR SBI 35363967306	116,31,328.00	108,21,525.00
42	FDR SBI 35363968876	116,31,328.00	108,21,525.00
43	FDR SBI 35363971913	116,31,328.00	108,21,525.00
44	FDR SBI 35722331829	80,00,000.00	
45	FDR SBI 35722332380	80,00,000.00	
46	FDR SBI 35722332732	80,00,000.00	
47	FDR SBI 35722333178	80,00,000.00	
48	FDR SBI 35722333666	80,00,000.00	
49	FDR SBI 35722334172	80,00,000.00	
50	FDR SBI 35722336700	40,00,000.00	
51	FDR SBI 36470539992	55,70,920.00	
52	FDR SBI 36470572555	55,70,920.00	
53	FDR SBI 36470573058	60,00,000.00	
54	FDR SBI 36470573412	60,00,000.00	
55	FDR SBI 36470573831	60,00,000.00	
56	FDR SBI 36470574303	60,00,000.00	
57	FDR SBI 36565666696	85,00,000.00	
58	FDR SBI 365656667872	85,00,000.00	
59	FDR SBI 365656689253	80,00,000.00	
	Grand Total	3832,24,779.00	3293,53,533.00

REGISTRAR

DIRECTOR

UTTARAKHAND  
02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE 6 : INVESTMENTS OTHERS

Particulars	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	-	-
7. Others ( to be specified)	-	-
Total	-	-

  
REGISTRAR

  
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UTTARAKHAND  
02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE 7- CURRENT ASSEST

	Current Year	Previous Year
<b>1. Stock:</b>		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery		
h) Water supply material		
<b>2. Sundry Debtors :</b>		
a) Debts Outstanding for a period exceeding six months		
b) Others		
<b>3. ACCRUD INTEREST</b>	112,63,536.00	56,57,923.00
<b>4. RECOVERABLE AMOUNT OF NPS</b>		
<b>5. Cash and Bank Balances</b>		
a) With Scheduled Banks:		
In Current Accounts	328,05,298.00	143,22,706.00
R & D Current A/C		
In term deposit Accounts		
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
<b>4. Post Office- Savings Accounts</b>		
<b>TOTAL</b>	<b>440,68,834.00</b>	<b>199,80,629.00</b>

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UTTARAKHAND  
 02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE 7- CURRENT ASSEST R&D AND PROJECTS

	Current Year	Previous Year
1. <b>Struck:</b>		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery		
h) Water supply material		
2. <b>Sundry Debtors :</b>		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3. <b>ACCRUED INTEREST</b>		
4. <b>RECOVERABLE AMOUNT OF NPS</b>		
5. <b>Cash and Bank Balances</b>		
a) <b>With Scheduled Banks:</b>		
In Current Accounts		
SBI A/C No. 3351969550 SDPC (IMN)	54,860.00	21,80,000.00
SBI A/C No. 3351969550 SERB (SRD)	11,31,849.00	13,60,000.00
SBI A/C 34936696386 SMIDP (PP)	9,32,126.00	16,71,179.00
<b>In term deposit Accounts</b>		
In Savings Accounts		
b) <b>With Non-Scheduled Banks:</b>		
In term deposit Accounts		
In Savings Accounts		
4. <b>Post Office- Savings Accounts</b>		
<b>TOTAL</b>	<b>21,18,835.00</b>	<b>52,14,79.00</b>

Note : Annexure A shows the details of Bank Accounts

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02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non-Interest bearing)		4,500.00
a) Salary		
b) Festival		
c) Medical Advance		
d) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers		
c) Others		
4. Prepaid Expenses	36,02,225.00	25,40,389.00
a) Insurance		
b) Other expenses		
5. Deposits	5,19,335.00	4,43,150.00
a) Telephone		
b) Lease Rent		
c) Electricity		
d) A/CTE, if applicable		
e) Others (to be specified)		
6. Income Accrued:		
a) On Investments from Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable		
d) Other Receivables (Plan Grant Receivable)		708,40,000.00
8. Claims Receivable		
<b>TOTAL</b>	<b>41,21,560.00</b>	<b>738,28,539.00</b>

  
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UTTARAKHAND  
02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2017

SCHEDULE 9- ACADEMIC RECEIPTS

Figures in Rupees

FEES FROM STUDENTS	Current year	Previous year
<b>Academic</b>		
1. Tuition fee	531,24,481.00	425,34,040.00
2. Book Bank Fees	6,72,750.00	5,43,250.00
<b>Other Fees</b>		
1. Seat Rent	21,80,000.00	19,41,760.00
2. Hostel Receipts	9,69,000.00	7,92,700.00
3. Transcript Fees	4,800.00	7,200.00
4. Convocation Fees	1,39,500.00	1,14,500.00
5. Security Services fees	8,55,000.00	6,72,000.00
6. Miscellaneous Fees		63,305.00
7. Annual Fees		1,25,000.00
8. Alumni Association Fees	1,42,500.00	
9. Student Related Activity Fees	51,00,000.00	
9. Development Fees	42,10,000.00	
10. DUPLICATE ID CARD CHARGES	18,800.00	
11. IRIG ELECTRICITY AND WATER	18,02,515.00	
12. PHD REGISTRATION FEES	1,31,500.00	
<b>TOTAL</b>	<b>693,50,846.00</b>	<b>467,93,755.00</b>

  
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02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

**SCHEDULE 10- GRANTS / SUBSIDIES ( IRREVOCABLE GRANTS RECEIVED)**

(Figures in Rupees)

Particulars	Plan	Current Year Total	Previous Year Total
	Govt. of India		
Balance B/F	-	2057,08,535.00	1393,27,311.00
Add: Receipts during the Year	699,98,000.00	699,98,000.00	2300,00,000.00
<b>Total</b>	<b>699,98,000.00</b>	<b>2757,06,535.00</b>	<b>3693,27,311.00</b>
Less: Refund to UGC	-	-	-
Balance	-	2757,06,535.00	3693,27,311.00
Less: Utilised for Capital expenditure (A)	-	189,54,833.00	356,04,919.00
Balance	-	2567,51,702.00	3337,22,392.00
Less: utilized for Revenue Expenditure (B)	-	1517,22,873.00	1280,13,857.09
<b>Balance C/F (C)</b>	<b>-</b>	<b>1050,28,829.00</b>	<b>2057,08,535.00</b>

A- Appears as addition to capital fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(ii) Represented by Bank balance, Investments and Advances on the assets side.

  
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UTTARAKHAND  
02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	311,38,696.00			
3. Income accrued but not due on term deposits/ Interest bearing advances to employees				
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
Total	311,38,696.00			
Transferred to Earmarked/Endowment Funds				
Balance	311,38,696.00	Nil	Nil	Nil

  
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02ND JUNE 2017



NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2017

**SCHEDULE 12: INTEREST EARNED**

Particulars	Current Year	Previous Year
1. On Savings Accounts with Scheduled banks		
2. On Loans		
a. Employees/ Staff		
b. Others	NIL	
3. On Debtors and Other Receivables		
<b>Total</b>	-	-

(Figures in Rupees)

**Note:**

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Items 2(a) is applicable only if revolving funds have not been constituted for such advances.

  
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 02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

**SCHEDULE 13 - OTHER INCOME**

(Figures in Rupees)

	Current Year	Previous Year
1. Income from consultancy		
2. RTI Fees	460.00	684.00
3. Tender Fees	21,500.00	5,000.00
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)	53,295.00	9,428.00
6. Profit on Sale/ disposal of Assets		
a) Owned assets		
b) Assets received free of cost		
7. Grants / Donations from Institutions, Welfare Bodies and International Organizations	1,50,080.00	343.00
8. License fee		2,500.00
9. Others	43,000.00	
Vendor Registration Fees		
PHD Registration Fees		13,500.00
Vehicle Use ( Director)		1,680.00
Electricity & Water		400.00
Penalty	30.00	
CGHS Charges	4,07,500.00	4,17,863.00
<b>Total</b>	<b>6,75,865.00</b>	<b>4,81,398.00</b>

  
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UTTARAKHAND  
 02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 14 - PRIOR PERIOD INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income	1,170.00	
Total	1,170.00	-



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NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	785,32,781.00		785,32,781.00	630,45,108.00		630,45,108.00
Teaching Staff	555,55,883.00		555,55,883.00	481,08,661.00		481,08,661.00
Non-Teaching Staff	227,26,445.00		227,26,445.00	148,79,380.00		148,79,380.00
Earned Leave Encashment	2,50,453.00		2,50,453.00	57,067.00		57,067.00
b) Allowances and Bonus	19,83,661.00		19,83,661.00	46,56,326.00		46,56,326.00
Teaching Staff	-		-	11,72,915.00		11,72,915.00
Non-Teaching Staff	-		-	5,59,210.00		5,59,210.00
DA Arrears	11,51,507.00		11,51,507.00	7,14,627.00		7,14,627.00
Bonus	1,67,309.00		1,67,309.00	1,19,326.00		1,19,326.00
Cumulative Professional Development Allowance	6,64,845.00		6,64,845.00	20,90,248.00		20,90,248.00
c) Contribution to Provident Fund						
d) Contribution to Other Fund	55,53,039.00		55,53,039.00	50,12,362.00		50,12,362.00
Employer's Contribution To NPS	55,53,039.00		55,53,039.00	50,12,362.00		50,12,362.00
e) Staff welfare Expenses	23,542.00		23,542.00	51,796.00		*51,796.00
f) Retirement and Terminal Benefits						
g) LTC facility	9,15,557.00		9,15,557.00	8,40,630.00		8,40,630.00
h) Medical facility	11,58,236.00		11,58,236.00	8,68,514.00		8,68,514.00
Medical And Dispensary	5,77,885.00		5,77,885.00	2,90,969.00		2,90,969.00
Medical Reimbursement/Healthcare	5,80,351.00		5,80,351.00	5,77,545.00		5,77,545.00
h) Children Education Allowance	1,59,474.00		1,59,474.00	1,82,258.00		1,82,258.00
j) Honourarium	3,95,998.00		3,95,998.00	8,04,000.00		8,04,000.00
l) Others (Specify)/Notice pay						
<b>Total</b>	<b>887,22,288.00</b>	<b>-</b>	<b>887,22,288.00</b>	<b>754,60,994.00</b>		<b>754,60,994.00</b>

  
 REGISTRAR

  
 DIRECTOR

UTTARAKHAND  
 02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory Expenses	1,74,203.00	-	1,74,203.00	2,00,076.00	-	2,00,076.00
b) Field work/Participation in Conferences	33,594.00	-	33,594.00	53,666.00	-	53,666.00
c) Expenses on Seminars/Workshops	3,91,243.00	-	3,91,243.00	52,156.00	-	52,156.00
d) Payment to Visiting faculty	-	-	-	-	-	-
e) Examination	1,82,998.00	-	1,82,998.00	-	-	-
f) Student Welfare expenses	-	-	-	-	-	-
g) Admission expenses	67,018.00	-	67,018.00	-	-	-
h) Convocation expenses	24,460.00	-	24,460.00	28,34,446.00	-	28,34,446.00
i) Technical Competition and Paper Persention	-	-	-	1,77,583.00	-	1,77,583.00
j) Stipend/means-cum-merit Scholarship	51,83,045.00	-	51,83,045.00	2,87,167.00	-	2,87,167.00
k) Subscription Expenses	-	-	-	-	-	-
l) Other- Prefect Concession	36,54,504.00	-	36,54,504.00	8,700.00	-	8,700.00
m) Sports Consumables/Tours	1,23,235.00	-	1,23,235.00	1,76,320.00	-	1,76,320.00
ii) Extension Lecture	-	-	-	1,62,206.00	-	1,62,206.00
iii) Admision Expenses	-	-	-	76,680.00	-	76,680.00
iv) Training & Placement Exp.	5,27,279.00	-	5,27,279.00	5,81,578.00	-	5,81,578.00
v) Training Teachers PHD Tuition Fees	15,54,500.00	-	15,54,500.00	3,96,700.00	-	3,96,700.00
vi) Student Related Expenses	14,49,490.00	-	14,49,490.00	-	-	-
<b>Total</b>	<b>97,71,065.00</b>	<b>-</b>	<b>97,71,065.00</b>	<b>50,07,278.00</b>	<b>-</b>	<b>50,07,278.00</b>

REGISTRAR

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02ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

	Current year		Previous year	
	Plan	Non Plan	Plan	Non Plan
<b>A. Infrastructure</b>				
a) Electricity and power	20,51,397.00		15,00,849.00	15,00,849.00
b) Water charges	3,29,140.00		2,95,107.00	2,95,107.00
c) Insurance	2,399.00		1,369.00	1,369.00
d) Rates and Taxes (including property tax)	47,643.00		65,045.00	65,045.00
e) Building Rent	47,23,532.00		41,28,779.00	41,28,779.00
f) Generator Running expenses	1,46,991.00			
<b>B. Communication</b>				
e) Postage and Stationery	3,57,197.00		1,91,047.00	1,91,047.00
f) Telephone, Fax and Internet Charges	42,27,820.00		42,06,155.00	42,06,155.00
<b>C. Others- National Event</b>				
g) Printing and Stationery (consumption)	1,12,734.00		72,572.00	72,572.00
h) Computer Consumables	45,047.00		11,48,849.00	11,48,849.00
i) Printing & Stationery	13,51,404.00		44,45,313.00	44,45,313.00
j) Travelling and conveyance Expenses	20,32,134.00		5,56,084.00	5,56,084.00
k) Hospitality	1,93,373.00		2,92,780.00	2,92,780.00
l) Auditors Remuneration	7,92,700.00		11,00,927.00	11,00,927.00
m) Professional Charges			14,58,816.00	14,58,816.00
n) Advertisement and Publicity	16,55,246.00		46,134.00	46,134.00
o) Magazines & Journals	56,137.00		1,02,779.00	1,02,779.00
p) Security Services	1,00,29,339.00		80,71,067.00	80,71,067.00
q) Upkeep & Sanitation	146,55,214.00		114,59,096.00	114,59,096.00
r) Other				
s) NIT Transit House	2,50,000.00		2,50,000.00	2,50,000.00
t) Bank Charges	6,002.00			
u) Other Consumables	1,31,218.00			
v) Misc. Expenses	9,421.00			
w) Board & Committee Meeting	3,34,017.00		7,25,590.00	7,25,590.00
x) CRA Service Charges	1,10,850.00		3,21,951.00	3,21,951.00
y) Legal Expenses	15,900.00			
z) Office Consumables	2,55,705.00			
aa) Audit Expenses			17,394.00	17,394.00
ab) Survey & Project Camp	52,45,555.00		25,07,591.00	25,07,591.00
ac) Staff Recruitment	491,68,115.00		429,64,311.00	429,64,311.00
<b>Total</b>	<b>491,68,115.00</b>	<b>-</b>	<b>491,68,115.00</b>	<b>-</b>

DIRECTOR

REGISTRAR

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

**SCHEDULE 18 - TRANSPORTATION EXPENSES**

(Figures in Rupees)

Particulars	Current Year			Previous year	
	Plan	Non Plan	Total	Plan	Total
<b>1. Vehicles (owned by institution)</b>					
OWN Vehicle Expenses	3,35,670.00		3,35,670.00	2,62,639.00	2,62,639.00
a) Running expenses	2,49,231.00		2,49,231.00		
b) Repairs & maintenance	86,439.00		86,439.00		
c) Insurance expenses			-		
<b>2. Vehicles taken on rent/lease</b>					
a) Rent/lease expenses			-		
<b>3. Vehicle (Taxi) Hiring expenses</b>					
	19,55,891.00		19,55,891.00	18,90,733.00	18,90,733.00
<b>Total</b>	<b>22,91,561.00</b>	<b>-</b>	<b>22,91,561.00</b>	<b>21,53,372.00</b>	<b>21,53,372.00</b>

  
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NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31<sup>ST</sup> MARCH, 2017

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous year		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buildings	15,15,276.00		15,15,276.00	20,13,816.00		20,13,816.00
i) Civil Maintenance	10,61,647.00		10,61,647.00			
ii) Electrical Maintenance	4,08,348.00		4,08,348.00			
iii) Hostel Maintenance	45,281.00		45,281.00			
iv) Other Maintenance	-		-			
b) Furniture & Fixtures	-		-			
c) Plant & Machinery	1,83,602.00		1,83,602.00	4,01,706.00		4,01,706.00
i) Diesel, Petrol & oil						
ii) Repair of Equipments	1,83,602.00		1,83,602.00			
d) Office Equipment	-		-	1,189.00		1,189.00
Minor Equipment Repairs and maint.	-		-			
e) Computers	-		-			
f) Laboratory & Scientific equipment	11,550.00		11,550.00			
g) Audio Visual equipment	-		-	11,190.00		11,190.00
h) Cleaning Material & Services	-		-			
i) Book binding charges	-		-			
j) Gardening	-		-			
k) Estate Maintenance	-		-			
l) Other (Specify)	49,330.00		49,330.00			
j) Website	-		-	24,27,901.00		24,27,901.00
<b>Total</b>	<b>17,59,758.00</b>		<b>17,59,758.00</b>	<b>24,27,901.00</b>		<b>24,27,901.00</b>

REGISTRAR

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**NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017**

**SCHEDULE 20 - FINANCE COSTS**

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges						
b) Other (Specify)						
<b>Total</b>	NIL	NIL	-	NIL	NIL	-

**Note:-**

If the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses

  
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NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 21- OTHER EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful debts / Advances						
b) Irrecoverable Balances Written-off						
c) Grants /Subsidies to other institutions/ organizations						
d) Other (specify)						
<b>Total</b>	NIL	NIL	-	NIL	NIL	-

  
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UTTARAKHAND  
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NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2017

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment expenses			-			
2 Academic expenses			-			
3 Administrative expenses			-			
4 Transportation expenses			-			
5 Repairs & Maintenance			-			
6 Other expenses	70,086.00		70,086.00			
<b>Total</b>	<b>70,086.00</b>		<b>70,086.00</b>			<b>-</b>

  
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UTTARAKHAND  
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**NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017**

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
<b>I. Opening Balances</b>						202,78,456.00	-
a) Cash Balances				a) Establishment Expenses		38,49,309.00	48,34,257.00
b) Bank Balances	181,35,644.00			b) Academic Expenses		81,03,078.00	16,62,827.00
a) SBI HOSTEL A/C 31716090861	14,92,786.00			c) Administrative Expenses		74,43,713.00	75,24,870.00
b) SBI MAIN A/C 31091775379	103,06,371.00			d) Transportation Expenses		750.00	26,287.00
c) SBI POWER JYOTI A/C 32157078743	15,11,064.00			e) Repairs & Maintenance		1,48,120.00	6,61,613.00
d) SBI STUDENT FEES A/C 33874462398	4,39,467.00			f) J & K Refre (deductions From Salaries)		28,900.00	-
e) SBI STUDENT FUNCTIONS A/C 33782217566				g) Prior Period Expenses		7,04,586.00	-
				h) SMDP EXP.			
				<b>II. Payment against Earmarked/Endowment Funds</b>		5,80,000.00	-
SBI R&D A/C 33351969550	5,73,018.00		2,18,724.00				
SBI PROJECT A/C 34936696386	21,41,739.00		10,30,000.00				
<b>II. Grants Received</b>							
a) From Government of India				Plan Grant			10,42,142.00
1. Plan Grant				Hostel welfare fund			-
2. Other Funds( Earmarked funds)	1408,38,000.00		1987,60,000.00	Other Fund (Reserves and Provisions)		44,000.00	1,50,684.00
3. Corpus fund	2,00,000.00		-	Corpus fund			89,187.00
b) From State Government				Capital fund		5,36,000.00	-
c) From other sources (details)				<b>III. Payments against Sponsored Projects/ Fellowships/Scholarships</b>			2,72,062.00
(Grants for capital & revenue exp/ to be shown separately if available)				IV. Payment against Sponsored Fellowships/Scholarships			-
				V. Investment and Deposits made		1110,00,000.00	1764,81,525.00
<b>III. Academic Receipts &amp; Deposits From Students</b>	1000,04,021.00		565,59,616.00	a) Out of Earmarked / Endowments Funds			-
<b>IV. Receipts against Earmarked/ Endowment Funds</b>				b) Out of own fund (Investment- Others)			-
<b>V. Receipts against Sponsored Projects/ R&amp;D</b>			30,55,000.00	<b>VI. Term Deposits with Scheduled Banks</b>			-
<b>VI. Receipts against sponsored Fellowships and Scholarships</b>				<b>VII. Expenditure on Fixed Assets and Capital Works-in-Progress</b>			-
<b>VII. Income on Investment from</b>	7,50,547.00		12,89,168.00	Fixed Assets		2,41,237.00	-
<b>IX. Investments Encashed</b>	818,39,902.00		819,64,575.00	Capital Works - in - progress			41,56,677.00

a) Investment For Corpus Fund								
b) Investment For General Earmark & Other								
X. Term Deposit with Scheduled Banks encashed								
XI. Other Income	28,41,213.00				VIII. Other Payments Including		1,989,85,430.00	
a) salaries, Wages & Other		4,94,664.00			Statutory Liabilities		1,92,83,483.00	1,631,62,660.00
XII. Deposits and Advances	41,12,775.00				Fees		4,10,400.00	12,25,944.00
XIII. Miscellaneous Receipts including					IX. Refunds of Grants		76,185.00	
XIV. Any Other Receipts	213,04,779.00				Deposited from students			
Accrued Interest On FDR			321,93,169.00		Deposited from Staff			1,63,89,141.00
Statutory Liabilities					Electricity Security Deposited			2,81,010.00
Scholarship					X. Deposits and Advances		54,28,687.00	43,54,764.00
Student Activity Fund					Lease line (Prepaid Exp.)		35,95,175.00	25,40,471.00
CSAB Fund					XII. Closing balances			
Provisions			36,54,403.00		a) Cash in hand			
Suspenses					b) Bank balances		349,24,134.00	
Reserves and Provisions					SBI HOSTEL A/C 31716050651		20,12,035.00	14,92,786.00
Student Extra Fee Refundable					SBI MAIN A/C 31091775379		271,70,220.00	15,11,084.00
XV) Refund of Advances	47,90,331.00				SBI POWER /VOTI A/C 32157078743		1,50,745.00	103,06,371.00
Recoverable Advances			36,94,992.00		SBI STUDENT FEES A/C 33874462398		30,02,726.00	5,73,018.00
Other Receipts	2,92,092.00				SBI STUDENT FUNCTIONS A/C 33782217566		4,69,573.00	4,39,467.00
			59,334.00		SBI R&D A/C 333351969550		11,86,709.00	21,41,759.00
					SBI PROJECT A/C 34936696386		9,32,126.00	16,71,179.00
TOTAL	3751,09,304.00	4029,90,765.00					3751,09,304.00	4029,90,765.00

REGISTRAR

DIRECTOR

UTTARAKHAND  
2ND JUNE 2017

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31st MARCH 2017

Schedule 23

Statement of Significant Accounting Policies

General :

The Institute has now adopted the revised formats and Schedules of Financial Statements as per MHRD letter no.29-4/2012-IFD dated 17 April 2015. The adoption of this format entailed revising classification of Fixed Assets, rate and methodology of Depreciation which in turn required revisiting the details of original procurement of the assets. The depreciation had to be recalculated from the date of the asset coming into use. The deficiency/surplus arising from retrospective re-computation of depreciation in accordance with the new method and the new rate is adjusted in the 2016-17 accounts. Thus the Institute recast the entire fixed assets accounting and adopted new depreciation rates and method stipulated in MHRD letter no. 29-4/2012-IFD dated 17 April 2015 viz. Straight Line Method (SLM) and rates of Depreciation as under:

Tangible Assets:

1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube wells and Water supply	2%
6. Sewerage and Drainage	2%
7. Electrical Installation and equipment	5%
8. Plant & Machinery	5%

9. Scientific & Laboratory equipment	8%
10. Office equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computers & Peripherals	20%
13. Furniture, Fixtures & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%

**Intangible Assets:**

1. E-Journals	40%
2. Computer Software	40%

**1. Accounting convention**

The financial statements are prepared under the historical cost convention and on the basis of Generally Accepted Accounting Principles in India (GAAP). Accounts are maintained on accrual system of accounting.

**2. Revenue recognition**

- a) Fees received are accounted and recognized only when there is no uncertainty attached. However fees received for a whole semester for the period of January 2017 to June 2017 is divided into one part falling in financial year 2016-17 and the other part falling for the period 2017-18 that part falling into the financial year 2017-18 is shown as fees received in advance is shown as current liability.
- b) Interest on deposits is accounted for on as received basis and also as accrued at the close of the year.
- c) Grant in aid received for Capital and Revenue purposes are recognized on as and when received basis and is accounted as Farnarked Fund.

3. Grant-in Aid

The grant sanctioned is received in terms of GFR 211 and 212(1) Note 2 there-under and appropriated towards creation of assets and for operational and maintenance (revenue) purposes. Grant for acquisition of fixed assets is recognized by capital approach and presented as capital grant in financial statements. The amount equal to the Operation and maintenance expenditure under each classification of Grant in aid is recognized as Revenue receipt and taken to Income and expenditure Account under the relevant head of Grant in aid. The Grant in aid specifically sanctioned as SC/ST recurring/non-recurring is apportioned as Revenue/Capital in proportion to the SC/ST Students' strength. The unspent Grant in aid is shown as Current liability. The Grant in aid accounted in the books is only the amounts received from the MHRD and does not include IRG.

4. Fixed Assets

With the adoption of the revised format the Net value of Fixed Assets depreciated and computed in terms Accounting Standard 10 (AS - 10). The classification of assets are also recast in line with the revised format (MHRD letter no.29-4/2012-IFD dated 17 April 2015) revisiting the original documents and in line with the mapping of Accounts head furnished in the revised format.

5. Depreciation

The Institute adopted Straight Line Method for writing off Depreciation as required in the revised format. The revised rate of Depreciation now prescribed is adopted (MHRD letter no.29-4/2012-IFD dated 17 April 2015). Consequent to revision of Method and Rate of Depreciation, the Depreciation is calculated for the whole year on addition during the year and the impact arising from the retrospective re-computation is adjusted in the accounts in the year 2016-17.

The net impact on adoption of Straight Line Method and rate of Depreciation and Reclassification of assets in terms of MHRD letter no.29-4/2012-IFD dated 17 April 2015 has resulted in depreciation of written down value of the assets which is adjusted in the books.

6. Investments:

Institute has invested the temporary surplus money keeping the directives and the guidelines provided by the Govt. of India, Ministry of Human Resource Development on the subject. Investments are stated at cost.

7. Contingent Assets: NIL



8.

Corpus Fund:

This fund is in the nature of Endowment Fund created out of IRG and other designated and set aside funds. During the current year amount of Rs.7.68 Crore is set aside from surplus and transferred to Corpus fund. No part of Grant in aid is included in the Surplus.

9.

Designated/Earmarked Fund

- (a) This Fund is created from designated Fees received from the Students for the exclusive purpose of student specific activities.
- (b) The fees received from students as "Alumni Fees" are also accounted as "Alumni Fund" and shown under Earmarked Fund.
- (c) Funds received from the scheme of Direct Admission of Students Abroad (SAARC/NON-SAARC countries) from MHRD are classified as Earmarked Fund in view the conditions attached for expenditure therefrom.
- (d) R&D Project is shown under Earmarked Fund under Schedule 2 on the Liability side of the Balance Sheet and Bank Balance of R&D asset is shown under Current Assets and Fixed Assets.

10.

Plan Grant:

Grant in aid is sanctioned as grant for acquisition of capital assets, general activity and for salary. It is further divided into grant for ST and SC promotion. Therefore the Grant is accounted for in the classification in which the same is sanctioned. The expenditure from these Grants is appropriated in proportion to the ratio of number of SC/ST students to the aggregate number of students. Thus Salary and General Grant is appropriated and depicted as Income in the Income and Expenditure account and charged off from Grant Account. Similarly, expenditure on account of acquisition of assets is charged off in Grant Account in the same proportion (SC/ST students: Aggregate number of students) and transferred to Capital Account. The remaining amount either surplus or deficiency is indicated as current liability of the Balance Sheet as per MHRD guidelines.

11.

Current Assets:

Current Assets are divided into two schedules; Schedule for indicating Sundry Debtors and Cash and Bank Balances and Schedule for Advances and Deposits, Prepaid Expenses and Income accrued.

12.

Depreciation:

Depreciation is charged to Assets at rates laid down in the revised Accounting format in Straight Line method (MHRD letter no.29-4/2012-IFD dated 17 April 2015) and the net Asset value is shown as debit balance. The total amount of Depreciation is debited to Income and Expenditure Account.

13.

Employees Retirement Benefits:

Employee benefits under defined contribution plans comprising New Pension Scheme are recognized and charged to revenue on the basis of actual liability.



UTTARAKHAND  
02ND JUNE 2017

**NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND**  
**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDING ON 31st MARCH 2017**

Schedule 24

**Contingent liabilities and notes to Accounts**

**Contingent liability**

As on 31 March 2017 there are no contingent liabilities pending on account of Court cases and other circumstances.

**Fixed Assets**

The fixed assets are procured from Plan Grant and procured from Council of Student Activities Fund. Significantly, Assets of the nature of Equipment/Instruments procured from R&D funds remains the property of the Grantor and until and unless the Grantor approves is not taken on charge of the Institute. Such assets are retained in the Departments to be utilized for research activities.

**Current Deposits and liabilities**

The amount of Rs.28,18,832/- is shown as current liability which is received against Security deposit, Earnest money and performance guarantee accepted from Vendors. Unspent amount of Grant in aid is shown under Current Liabilities. These amounts do not include IRG.

**Expenditure in Foreign Currency during the year is NIL**

**Current Assets, Advances and Deposits**

These current assets, Advances and deposits have a value on realization in the ordinary course equal at least to the aggregate amount shown in the Balance Sheet.

**R&D and Project Accounts**

Separate schedules for earmarked funds and current assets, Fixed Assets have been made for R&D/ Projects and Consolidated with the Institute's Annual Financial Statement.

**Taxation**

The Institute, being exempt from Income Tax under section 10(23C) (iiab) of the Income Tax Act, 1961, hence no provision for income tax has been made.

**Employees Retirement Benefits**

The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by NSDL-Central Record Keeping Agency. The actual amount paid to NSDL - CRA is charged to revenue on the basis of actual liability.

Previous year's figures have been regrouped wherever necessary.



**UTTARADHAND**  
**02ND JUNE 2017**